

**CAPITAL REGION SPONSOR-A-SCHOLAR, INC.  
SPONSOR PLEDGE AGREEMENT**

**Capital Region Sponsor-A-Scholar, Inc. (CR SAS, Inc.)** and \_\_\_\_\_ the (“Sponsor”) intending to be legally bound agree as follows:

1. The Sponsor pledges to donate \$10,000 payable as follows:

\_\_\_\_\_ In its entirety; or  
\_\_\_\_\_ In annual installments of \_\_\_\_\_ (the “pledge”).

The pledge will be paid to Capital Region Sponsor-A-Scholar, Inc. (CR SAS, Inc.)/Sponsor-A-Scholar Sponsorship Fund, which is a 501(c)(3) charitable organization within the meaning of the Internal Revenue Code. The Sponsor understands that CR SAS, Inc., will be making the budget for its **Sponsor-A-Scholar** Program in anticipation of, and relying upon, the Pledge being paid in full. In reliance of the Pledge being made by the Sponsor, **CR SAS, Inc.** staff will identify a student (the “Scholar”) as a probable sponsorship recipient in its **Sponsor-A-Scholar** Program.

2. The Pledge will be held in a segregated, identifiable, interest-bearing account. The Pledge may be paid out by CR SAS, Inc., at its sole discretion to support the Student in the form of a sponsorship that is paid to the Student’s college or to help pay for the Student’s college expenses if CR SAS, Inc., in its sole and absolute discretion (and without any obligations to do so), decides that the Student merits the sponsorship at that time. If at any time the Student drops out, is suspended from, or expelled from high school, fails to pass the next grade, or fails to graduate, or if CR SAS, Inc., otherwise deems that the Student does not merit the sponsorship, CR SAS, Inc., in its sole discretion will use the Pledge for sponsorships for other students in the program.

3. CR SAS, Inc. will use \$4,000 of the pledge to cover costs associated with Program activities during the Student’s high school years. The remaining \$6,000 will be held in a segregated account and will be paid out by CR SAS, Inc. to the Student to use for college-related expenses. Interest earned by CR SAS, Inc. on funds paid by Sponsor may be used by CR SAS, Inc. to support the Program or defray operating expenses.

4. The terms of this Agreement shall not inure for the benefit of any third party.

IN WITNESS WHEREOF, this Pledge Agreement has been executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Sponsor: \_\_\_\_\_

Address: \_\_\_\_\_

CR SAS, Inc., Staff: \_\_\_\_\_

Return form to:

Capital Region Sponsor-A-Scholar, Inc.  
Pine West Plaza, Building 3  
Washington Avenue Ext.  
Albany, NY 12205